



INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

We have reviewed the accompanying Schedule of Remuneration and Expenses – Elected Officials of Lake Babine Nation (the 'Schedule') for the year ended March 31, 2024. The Schedule has been prepared by management of Lake Babine Nation, in accordance with the provisions of Section 7.3 of the Indigenous Services Canada Financial Reporting Requirements.

Management's Responsibility for the Schedule

Management is responsible for the preparation of the Schedule in accordance with the provisions of Section 7.3 of the Indigenous Services Canada Financial Reporting Requirements, and for such internal control as management determines is necessary to enable the preparation of the Schedule that is free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying Schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of the Schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on the Schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Schedule is not prepared, in all material respects, in accordance with the provisions of Section 7.3 of the Indigenous Services Canada Financial Reporting Requirements.

Basis of accounting

Without modifying our conclusion, we draw attention to the fact that the Schedule is prepared to assist Lake Babine Nation to comply with the financial reporting requirements of Section 7.3 of the Indigenous Services Canada Financial Reporting Requirements. As a result, the Schedule may not be suitable for another purpose.

Prince George, BC
July 22, 2024

*DMC Chartered Professional
Accountants Inc.*

ANNEX B

Schedule of Remuneration and Expenses (Chief and Councillors)

Name of Recipient: LAKE BABINE NATION
For the Year Ended March 31, 2024

Name of Individual	Position Title	Number of Months [Note 1]	Remuneration [Note 2]	Expenses [Note 3]
Murphy Abraham	Chief	12	110,526	112,381
Derek Macdonald	Deputy Chief	12	60,000	38,620
Melvin Joseph	Woyenne Councillor	12	48,000	25,574
Debbie West	Woyenne Councillor	12	48,000	29,550
Jason Charlie	Woyenne Councillor	12	48,000	41,043
Wayne Johnson	Tachet Councillor	12	47,670	37,884
Millie Alec-George	Tachet Councillor	12	47,920	31,644
Bessie West	Fort Babine Councillor	12	48,000	33,007
Robbie Reid	Fort Babine Councillor	12	48,000	19,753
Verna Power	Old Fort Councillor	12	46,150	82,082

1. The number of months during the fiscal year that the individual was a chief or councillor.

2. As per the First Nations Financial Transparency Act:

"remuneration" means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits

— other than the reimbursement of expenses — and non-monetary benefits.

Examples are provided in the supporting document which accompanies this document on ISC's Internet site entitled: "Supplementary Information".

3. As per the First Nations Financial Transparency Act:

"expenses" includes the costs of transportation, accommodation, meals, hospitality and incidental expenses.